

Press Release of Changhua Branch, Administrative Enforcement

Agency, Ministry of Justice

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Spokesperson: Chief Enforcement Officer Chiang Chia-Jung

Tel.: 04-7269435#166

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Contact Person: Director Chen Liang-Tsai

Contact No.: 04-7269435 (211)

Changhua Branch Hosts Another Guashan Court Auction Market!

The Iron Pai-Bao Shows Compassion, Sending Warmth to Nantou

Since its inception in July 2022, the Changhua Branch, Administrative Enforcement Agency, Ministry of Justice (hereinafter "Changhua Branch" has held three successful events of "Guashan Court Auction Market", offering a wide range of items at affordable prices, garnering significant public interest. This popular event will make its first appearance in Nantou, with the upcoming sale scheduled for March 5, 2024, at 9:30 AM, at the Changhua Branch's Nantou Office of Administrative Enforcement Officer (No. 1-30, Zhongzheng Rd., Nantou City). This event invites the people of Nantou to enjoy great deals and vibrant festivities!

The economic downturn caused by the COVID-19 pandemic, which severely impacted many small and medium-sized enterprises, leading to plummeted turnover, close down, or barely surviving. The Changhua Branch has transformed the traditional image of government agencies as cold and rigid by regularly organizing the "Guashan Court Auction Market" every quarter in order to provide a sales platform for obligors, both individuals and businesses, with tax or fine arrears to sell their seized movable properties to the public seeking great offer and settle their public debts, creating a win-win-win situation for the government, obligors, and the public and infusing continuous warmth to the economic slump.

This "Guashan Court Auction Market-Contributing Love and Sending Warmth" event features Pai Bao- the mascot of Administrative Enforcement Agency, dressed up as Iron Man, symbolizing the Changhua Branch's care for local industries reaching out to Nantou. The items for sale are renewed and offered at exceptional value. Among the offerings is a biotech company with facilities in Taichung, Changhua, and Nantou that, due to unpaid labor and health insurance fees and taxes, is participating to settle its debts by selling its developed products.

Mr. Zhuang, the representative, shared that since the company's founding in 2013, it has focused on cultivating Antrodia camphorata fungi, mimicking the natural growth conditions of wild specimens to extract high-concentration

nutrients, a process taking two to three years from sterilization to harvest. Since July 2015, the company has invested a significant amount of R&D funds to comply with the regulations issued by the Ministry of Health and Welfare. Finally, it has obtained relevant safety inspection reports, proving that the Antrodia camphorata products sold pose no safety concerns, even at the highest dosages for consumers. The cost of R&D directly reflects in the pricing, making the company's products more expensive compared to market rates, which led to less than ideal sales. From 2015 to 2017, the presence of Mainland Chinese tourists helped support sales, yet the business gradually declined thereafter. From 2019 to 2020, the company boosted sales significantly for a short period by promoting products through major TV and shopping channels, but due to high commission on these platforms, the company could only manage to break even with expenses.

Additionally, impacted by COVID-19, the company has been experiencing financial difficulties, with several factories closing due to poor management during the pandemic. However, the owner remains committed to developing health products to boost public immunity. This time, they are offering Antrodia camphorata extract liquid (originally priced at NT\$22,000 per bottle, now selling for NT\$16,000) and beauty capsules (originally priced at NT\$2,980 per box, now selling for NT\$2,000). These products are being sold at about 60-70% of the market price, with the savings on marketing costs indirectly benefiting the public. After indulging during the New Year period, it's a great time to reevaluate and adjust your dietary

habits and improve your health. Don't hesitate; come to the parking lot next to the Nantou Office of Administrative Enforcement Officer on March 5th and take home these carefully developed health products!

The upcoming event will not only feature health products but also an array of other items including shampoo, bath products, charging cables, support belts, wooden items, cleaning cloths, socks, gardening fertilizers, hot pot vouchers, various beverages, tea, cast iron pots, wealth pots, stationery, student desks, and tickets to Wan Jing Art Garden, all at affordable prices. Interested individuals are encouraged to join the event on March 5 at the parking lot adjacent to the Nantou Office of Administrative Enforcement Officer. Further details about the Guashan Court Auction Market and the items for sale will be continuously updated on the Changhua Branch's Facebook page and Instagram (@chymoj168), and also available through a link on the homepage of the Changhua Branch's official website, allowing for online browsing anytime, anywhere.



(Screenshots of Online Sale Guide on the Changhua Branch Official Website)







